Pearson 2023 Trading Update: Strong Execution Delivers Strong Performance

Underlying Group sales growth

↑ +5%

*Excluding OPM and the strategic review businesses

Group FY adjusted operating profit

£570-575m

↑ c.+30%

Assessment & Qualifications sales growth

7%

Virtual Schools sales growth

(2)%*

*Excludes OPM

Higher Education sales growth

(3)%

English Language Learning sales growth

30%

Workforce Skills sales growth

11%

*The above figures are for underlying sales growth for FY 2023 versus the prior year

£120m of savings via cost efficiency programme

Net debt of less than £0.8bn

1m Pearson+ cumulative paid subscriptions in 2023

Expansion of gen AI beta to dozens more titles

"Pearson saw strong strategic and operational progress in 2023 leading to financial performance ahead of our initial expectations. The Group is well positioned to seize growth opportunities and deliver long-term future value for all of our stakeholders. I look forward to leading the next phase in Pearson's ongoing evolution."

Omar Abbosh - CEO

We are the world's leading learning company, with a purpose to add life to a lifetime of learning.
We provide customers with digital content, assessments, qualifications, and data.