

Education Development International PLC

Registered Number :

03914767

Annual Report and Financial Statements

For the Year Ended :

31 December 2025

Registered address :

80 Strand, London, WC2R 0RL

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COMPANIES HOUSE

Education Development International PLC

STRATEGIC REPORT

The directors present their Strategic Report of Education Development International plc (the 'company') for the year ended 31 December 2025.

Business review

The company was dormant during the year. The directors do not envisage any significant change in the activity of the company in the foreseeable future.

Principal risks and uncertainties

From the perspective of the company, the principal risks and uncertainties of the company are integrated with the principal risks of the consolidated financial statements of Pearson plc (the 'group') and are not managed separately. Accordingly, the principal risks and uncertainties of Pearson plc, which include those of the company, are discussed in the group's annual report which does not form part of this report.

Section 172 (1) Statement

Section 172 of the Companies Act 2006 requires a director of a company to act in the way he or she considers, in good faith, would most likely promote the success of the company for the benefit of its members as a whole. In doing this section 172 requires a director to have regard, amongst other matters, to the:

- likely consequences of any decisions in the long-term;
- interests of the company's employees;
- need to foster the company's business relationships with suppliers, customers and others;
- impact of the company's operations on the community and environment;
- desirability of the company maintaining a reputation for high standards of business conduct, and
- need to act fairly as between members of the company.

In discharging our section 172 duties we have regard to the factors set out above. We also have regard to other factors which we consider relevant to the decision being made. We acknowledge that every decision we make will not necessarily result in a positive outcome for all of our stakeholders. By considering the company's purpose together with its strategic priorities and having a process in place for decision-making, we do, however, aim to make sure that our decisions are consistent and predictable.

While there are cases where the board itself judges that it should engage directly with certain stakeholder groups or on certain issues, the size and spread of both our stakeholders and the Pearson group means that generally our stakeholder engagement best takes place at an operational or group level. We find that as well as being a more efficient and effective approach, this also helps us achieve a greater positive impact on environmental, social and other issues than by working alone as an individual company. For details on the some of the engagement that takes place with the group's stakeholders so as to encourage the directors to understand the issues to which they must have regard please see pages 17-22, 40-42, and 86-88 of the Pearson plc 2025 Annual Report.

On behalf of the board



R M W Kearton
Director
9 June 2026

Education Development International PLC

DIRECTORS' REPORT

For the year ended 31 December 2025

The directors present their report and the financial statements of Education Development International plc (the 'company') for the year ended 31 December 2025.

Directors

The directors who held office during the year and up to the date of signing the financial statements are given below :

R M W Kearton

A Malcolm

Qualifying third party indemnity provisions and liability insurance

As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. Pearson Management Services Limited, a related party, also purchased and maintained throughout the financial year directors' and officers' liability insurance in respect of the company and its directors and officers.

Financial risk management

From the perspective of the company, financial risk management is integrated with the financial risk management of the consolidated financial statements of Pearson plc (the "group") and is not managed separately. Accordingly, the financial risk management of Pearson plc, which includes that of the company, is discussed in the group's annual report which does not form part of this report.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have prepared the financial statements in accordance with UK-adopted International Accounting Standards in conformity with the requirements of the Companies Act 2006. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

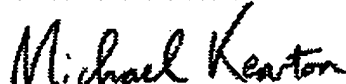
In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently;
 - make judgements and accounting estimates that are reasonable and prudent;
 - state whether UK-adopted International Accounting Standards in conformity with the requirements of the Companies Act 2006 have been followed, subject to any material departures disclosed and explained in the financial statements;
- and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



R M W Kearton

Director

9 June 2026

Company registered number : 03914767

Education Development International PLC

BALANCE SHEET

As at:

31 December 2025

		2025	2024
	Note	£'000	£'000
Current assets			
Trade and other receivables	5	5,454	5,454
		5,454	5,454
Net current assets		5,454	5,454
Total assets less current liabilities		5,454	5,454
Net assets		5,454	5,454
Capital and reserves			
Called up share capital	6	576	576
Share premium account		3,352	3,352
Capital redemption reserve		12	12
Merger reserve		994	994
Other reserves		212	212
Profit and loss account		308	308
Total shareholders' funds		5,454	5,454

For the year ended 31 December 2025 :

- The Directors confirm that the company is entitled to take exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006 relating to dormant companies;
- The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The financial statements were approved by the board of directors and authorised for issue on 9 June 2026. They were signed on its behalf by :

Michael Kearton

R M W Kearton
Director

Education Development International PLC

STATEMENT OF CHANGES IN EQUITY

For the year ended :

31 December 2025

	Called up share capital	Share premium	Capital redemption reserve	Merger reserve	Other reserves	Profit and loss account	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
At 1 January 2024	576	3,352	12	994	212	308	5,454
Profit for the financial year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-
At 31 December 2024	576	3,352	12	994	212	308	5,454
Profit for the financial year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-
At 31 December 2025	576	3,352	12	994	212	308	5,454

Share capital represents nominal value of shares allotted and called up.

Share premium includes any premiums received on the issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

The capital redemption reserve includes the nominal value of shares bought back by the company.

The company applied the provisions of Section 131 of the Companies Act 1985 and obtained merger relief on 971,924 ordinary shares issued, with a fair value of 23.15p per share, as part of the acquisition of the entire share capital of eNVQ Limited on 31 May 2007 and on the 2,124,834 ordinary shares issued, with a fair value of 37.65p per share, as part of the acquisition of the entire share capital of ASET Group Limited on 19 November 2007.

On 11 March 2005 the company received court approval to reduce its share premium account by £9,840,842. The court also required the company to create a non-distributable special reserve equal to the amount of profit made by the company during the period from 1 October 2004 to the date the court order became effective.

Profit and loss account reserve represents accumulated retained earnings less dividends paid.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended :

31 December 2025

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Accounting policies

The material accounting policies are set out below. These policies have been consistently applied to all the years presented.

Basis of preparation

Education Development International plc is a public limited company, incorporated in the United Kingdom. The address of its registered office is 80 Strand, London, WC2R 0RL.

The financial statements of the company have been prepared on the going concern basis in accordance with UK-adopted International Accounting Standards and with the requirements of the Companies Act 2006. They have also been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. There were no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements requiring disclosure.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousand pounds unless otherwise stated.

Interpretations and amendments to published standards effective 2025

No new standards were adopted in 2025.

A number of other new pronouncements are effective from 1 January 2025 but they do not have a material impact on the financial statements.

Standards, interpretations and amendments to published standards that are not yet effective

The following new accounting standards and amendments to new accounting standards have been issued but are not yet effective and, unless otherwise indicated, have been endorsed:

- Annual improvements to IFRS - Volume 11;
- Amendments to IFRS 9 and IFRS 7 - 'Contracts referencing nature-dependent electricity';
- Amendments to IFRS 9 and IFRS 7 - 'Classification and measurement of financial instruments';
- IFRS 18 'Presentation and disclosure in financial statements'; and
- IFRS 19 'Subsidiaries without Public Accountability: Disclosures (not yet endorsed).

IFRS 18 will replace IAS 1 'Presentation of financial statements' for the period beginning 1 January 2027. The main new requirements in the standard will be a change in presentation of the income statement with new categories and new sub-totals, management-defined performance measures being presented in a single note in the financial statements, the cash flow statement using the operating profit sub-total as the starting point, and certain other changes to how information is grouped in the financial statements. The company is still assessing the impact of the new standard.

The company is currently assessing the impact of the remaining changes to other standards, interpretations and amendments. The company does not plan to early adopt any of the above new accounting standards or amendments. The company has not adopted any other standard, amendment or interpretation that has been issued but is not yet effective.

Education Development International PLC

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended :

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Operating profit

Fees paid to the group's auditor for the year, Ernst & Young LLP, and its associates for non-audit services are not disclosed in the company's accounts since the consolidated accounts of the company's ultimate parent company, Pearson plc, are required to disclose non-audit fees on a consolidated basis.

Education Development International PLC

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended :

31 December 2025

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Key management compensation

There was no personal compensation for key management, including directors, of the company, for each of the categories specified in IAS 24 'Related Party Disclosures'

The company had no employees during the year (2024: nil).

Education Development International PLC

NOTES TO THE FINANCIAL STATEMENTS continued

**For the year ended :
31 December 2025**

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Taxation

	2025	2024
	£'000	£'000
Current tax		
UK corporation tax on profits for the year	-	-
Total current tax	-	-
Total tax on profit	-	-
UK standard effective rate of corporation tax (%)	25	25

The charge for the year can be reconciled to the profit in the income statement as follows:

	2025	2024
	£'000	£'000
Profit before tax	-	-
Tax on profit at standard UK corporation tax rate of 25% (2024: 25%)	-	-
Total tax for the year	-	-

The current rate of corporation tax is 25% for the year ended 31 December 2025.

Education Development International PLC

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended :

31 December 2025

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Debtors

	2025	2024
	£'000	£'000
Amounts falling due within one year		
Amounts owed by group undertakings	5,454	5,454
	5,454	5,454

Amounts owed by group undertakings are unsecured, interest free and are repayable on demand.

Education Development International PLC

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended :

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Called up share capital

	2025		2024	
	£'000		£'000	
Total share capital	576		576	
	2025	2024	2025	2024
Ordinary shares 1p each	Number	Number	£'000	£'000
Allotted, called up and fully paid	57,581,916	57,581,916	576	576

Education Development International PLC

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended :

31 December 2025

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Related party transactions

	2025	2024
	£'000	£'000
Outstanding balances with other related parties		
Pearson Education Limited	5,454	5,454

The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or received. No provisions have been made for doubtful debts in respect of the amounts owed by group undertakings.

Education Development International PLC

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended :

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Ultimate parent undertaking

The immediate and ultimate parent undertaking and controlling party is Pearson plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Pearson plc's consolidated financial statements can be obtained from the Company Secretary at Pearson plc, 80 Strand, London WC2R 0RL.